



LEHNER INVESTMENTS

ISIN: DE000A1CU8D3

MultiLeadersFund - Factsheet

Status: Wednesday, September 01, 2010

Investment Objective

The MultiLeadersFund aims to outperform the market by being invested in leading equity funds during market uptrends and up to 100% in cash or investments with the lowest possible volatility during market downtrends.

Funds Details

ISIN	DE000A1CU8D3
Type of Fund	Fund of Funds
Category	Global Equity
Founder	LEHNER INVESTMENTS
Adviser	LEHNER INVESTMENTS
Fund Manager	Universal Investment
Custodian Bank	Hauck & Aufhäuser
Auditor	KPMG
Currency	Euro (EUR)
Volume	214,541,250.36

Terms

Entrance Fee	3.00 %
Management Fee	1.50 % p.a.
Custodian Fee	0.05 % p.a.
Performance Fee	20 % > Euribor+2%
Minimum Investment	250,000 EUR
Distribution	Retention
Liquidity	Daily

Investment Policy

The management of the MultiLeadersFund invests worldwide in the leading equity funds from renowned investment companies. The equity component comprises both a broad range of global, country and regional funds as well as funds that specialize in particular economic areas (themed and sector funds).

Funds are selected independently and are compelling in terms of quality and quantity. The fund is intended to provide long-term asset growth and over-average returns and can be invested 100% in cash or investments with the lowest possible volatility.

Disclaimer

The MultiLeadersFund Institutional Share class (DE000A1CU8D3) is for professional and institutional investors only. A Retail Share class is available in Germany for private individuals via ascent AG.

In a number of countries, funds may be offered only if approval has been obtained from the local supervisory authority. Unless such regulatory approval has been given, this information sheet is not to be understood as an offer to purchase fund units.

Figures and data of this factsheet are based on the latest information available. Factsheets and historical data are provided by third parties and LEHNER INVESTMENTS cannot be held liable for the accuracy of such information.

Today's Change (September 01, 2010)

0.54 EUR

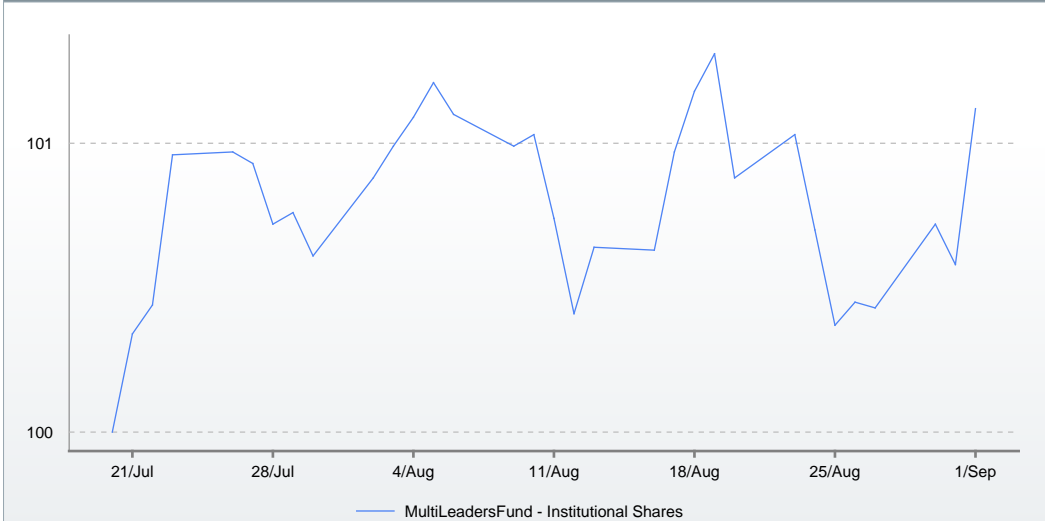


+0.53 %

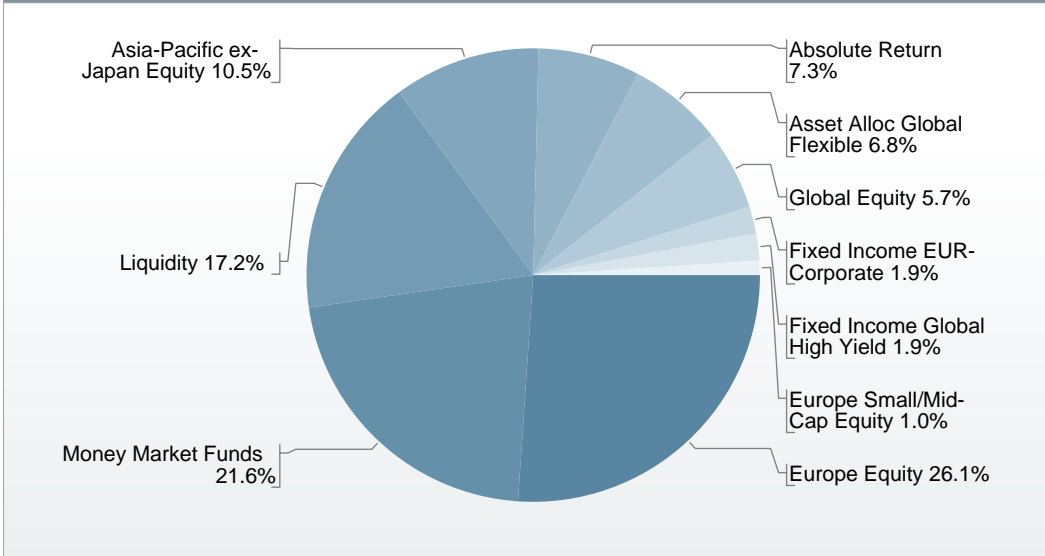
Current Net Asset Value

101.12 EUR

Performance



Allocation



Performance

Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2010	-	-	-	-	-	-	-	-0.03	-	-	-	-	1.12

Period	Max. Drawdown	Months with loss	Sharpe	Performance
1 Month	-0.93 %	-	1.31	0.51 %

Basis of calculation for performance: Unit value (not including front-end loads); Distributions reinvested. Average annual performance is calculated by distributing the total performance of a period, taking into account the compound interest effect, evenly across each respective year. Past performance is not a guide to future returns.

The performance fee is based on 20% of the performance that exceeds the benchmark 3-month EURIBOR plus 2 percentage points, calculation and payment done quarterly.

